



Abstract of the Disclosure.

Method, apparatus and program for pricing, transferring, buying, selling and exercising of financial options for paying educational course fees

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Abstract

An apparatus, method and program for determining a price of an option to pay for or sell an education course and for facilitating the sale and exercise of those options including the underlying course fee which is made transferable.

- 10 By purchasing an option, a customer can lock in a specified education fee without tying up his money and without risking the higher cost of the education fee if there is a rise later. Pricing of these options may be based on the University/ Higher Learning Institute admission criteria, course length/duration and cost of funding prevailing at that time, the risk of rising cost in the future.
- 15 By selling such option, the University/Institute of Higher learning will be reliably funded and at a cheaper rate as well.